

P.C.D. favors Guttta Percha Bldg.

24

Offer of \$175M suggested; asking price is \$200M.

J.H.K. to start negotiating for Liquor Bldg.

Proposed store in Clayton, Mo.

Famous Barr store - & Scruggs Dept. store

A good section, but badly spread out sales area,
3 or 4 locations available; want

✓ Wait for report of J.C.C.

J.H.K. - Grant in Tulsa, of 36,000 sq. ft. (ab. 3300 lin. ft.)
(Northgate)

Grant did \$22,000 for 1st 3 open days.

I go on record as believing (+ saying) that Grant is greatly
over-exploding, + that we certainly don't want to
follow Grant in this. (1500' to 2000' in such

SDC meet. - 10/9/51 (Tue) - 2:00 - 3:30. (Press - S.S.R., D.C. D., J.P.W., G.B.Z.
H.J.L., J.B.M., R.L.B., E.H.G., G.E.T.,
R.H.M., L.G.V., C.A.Z.,
E.E. (C.E. Hawgs))

*451 Det. - 12th St. - (now) May street, N. (R.G.V.)

Leased to 1957. - \$6,000. rent.

"Needs painting, + store is filthy dirty" - R.H.W.

✓ K moves we close it, supported by R.H.W. + J.E.H.

Close it.

(in dollars)

* Limitations on construction went out the window on 8/3/51.

* 2 tons of steel, 400 lbs. of copper - are the limitations now.

#1 Detroit -

3 of making improvements on 2nd floor - (list of items

of H.J.L.)

7 of air-cond. 3rd + 7th floors (office)

Bring in cost estimates.

#590 Waterbury Conn. - (E.G.V.)
on 1953 or later program having proposal for modernization.

Approved at cost of \$304M.

H.J.L. thinks it very important to do this at earliest practical moment

✓ on 8th. - I doubt it could be done now! - J.S.M.